

Verification Opinion Statement

Coway Co., Ltd

ISO 14064-1:2018

The Korea Management Registrar Inc. (hereinafter “KMR”) has conducted the verification on the greenhouse gas (hereinafter “GHG”) emission, energy usage and solar power generation amount of Coway Co., Ltd

SCOPE

Verification of places of business and emission facilities under the control of Coway Co., Ltd

STANDARDS

- ISO 14064-1:2018, ISO 14064-3:2019
- IPCC Guidelines for National Greenhouse Gas Inventories
- Operational guidelines for reporting and certification of the Greenhouse Gas emissions trading scheme
- WRI/WBCSD GHG Protocol

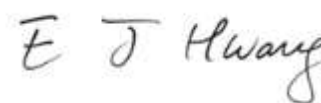
GHG emissions, Energy consumption & Solar power generation

GHG Emissions	Direct emissions (Scope 1)	Indirect emission (Scope 2)	Other indirect emissions (Scope 3)	Total (tCO ₂ eq)	
2024	11,395.198	7,401.642	16,199.506	34,010	
Energy consumption	Fuel	Electricity	Steam	Total (TJ)	
2024	165.146	134.726	0	299.872	
Solar Power Generation	Pocheon Factory	Yugu Factory	Incheon Factory	Logistics Center	Total (KWh)
2024	39,130	42,340	42,836	60,277	184,582

※ Note : There are a differences in the total amount of greenhouse gas emissions and workplace emissions.
(Emissions at each workplace, rounded off by decimal point, are combined at the company level)

April 28th, 2025

Authorized By



CEO Eun Ju, Hwang

Coway Co., Ltd

The Korea Management Registrar Inc. (hereinafter “KMR”) has conducted the verification on the greenhouse gas (hereinafter “GHG”) emission, energy usage and solar power generation in 2024 of Coway Co., Ltd.

● SCOPE

Verification of places of business and emission facilities under the control of Coway Co., Ltd.

● STANDARDS

- ISO 14064-1:2018, ISO 14064-3:2019
- IPCC Guidelines for National Greenhouse Gas Inventories
- Operational guidelines for emission reporting and certification of the Greenhouse Gas emissions trading scheme
- WRI/WBCSD GHG Protocol

● PROCEDURE

The assurance was conducted by the KMR based on a risk analysis approach and data evaluation. The data and factors applied to the calculation of GHG emissions were determined to be appropriate based on objective evidence.

● INDEPENDENT

KMR does not have any stake in the verified entity and does not conduct verification with biased opinions/views. We have drawn an independent and objective verification conclusion based on the verification standards, and reviewed the every aspect of the verification we performed throughout the entire verification process through internal review.

● LIMITATION

The verification team verified the related reports, information and data presented by the audited institution by sampling or enumeration methods. As a result, there are many inherent limitations, and there may be disagreements in the interpretation of appropriateness. Although we have tried to faithfully perform verification that meets the verification standards, we suggest that errors, omissions, and false statements that could not be found may be latent as the limitations to the verification.

● OPINION

- The assurance engagement was performed to satisfy a limited assurance level, and no significant distortions were found in the verification results
- According to KMR's approach, nothing was found that would lead to a finding that Coway Co., Ltd failed to disclose data and information that was accurate and reliable in all material respects.

GHG emissions(tCO₂ eq.)

NO.	Object Site	Direct emissions(SCOPE 1)			Indirect emissions (SCOPE 2)	Other renewable energy	SCOPE 1+2
		Stationary Combustion	Mobile Combustion	Other GHG			
1	Seoul Office	287.886	316.365	0	382.344	0	986.595
2	Env-Tec. Lab	0	5.528	0	1,822.590	0	1,828.118
3	Logistics Center (Yugu)	0	0	0	1,622.796	0	1,622.796
4	Yugu Fac.	335.936	11.619	2.588	1,726.516	0	2,076.659
5	Incheon Fac.	13.482	0	0	986.114	-986.114	13.482
6	Pocheon Fac.	13.015	0.693	0	281.469	0	295.177
7	Solar Power Plant	0	0	0	8.442	0	8.442
8	Division of Technical Service	0	10,408.086	0	571.371	0	10,979.457
TOTAL		650.319	10,742.291	2.588	7,401.642	-986.114	17,810.726

NO.	Category	Contents	Other indirect emissions (SCOPE 3)
1	Category 1	Purchased goods and services	5,638.355
2	Category 4	Upstream transportation and distribution	3,541.051
3	Category 6	Business travel	25.489
4	Category 7	Employee commuting	65.436
5	Category 8	Upstream leased assets	5,798.287
6	Category 13	Downstream leased assets	222.444
7	Category 15	Investment	908.444
TOTAL			16,199.506

※ Note : There are a differences in the total amount of greenhouse gas emissions and workplace emissions.
(Emissions at each workplace, rounded off by decimal point, are combined at the company level)

RESULTS

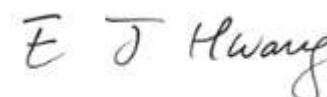
Based on the above assurance criteria, we did not identify any inappropriate calculations or errors for the emissions of major emitting facilities.

※ The abovementioned company is responsible for preparing verification data in accordance with the "Guidelines for Reporting and Certification of Emissions in the Greenhouse Gas Emissions Trading System (Ministry of Environment Notice No. 2021-278)", and KMR's responsibility is limited to the party in the verification contract according to the agreed contract terms, and is not responsible for other decisions, including investment decisions based on this verification statement.

※ The abovementioned company must comply with the use of the certification and logo marks under the contract entered into with KMR.

April 28th, 2025

Authorized By



CEO Eun Ju, Hwang